

Sweeney Walsh & Associates

Commercial & Equestrian Insurance Brokers

Ballymacarbry
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Co Tipperary

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We, Sweeney Walsh & Associates & Equestrian Insurances Ireland act as intermediary (Broker) between you, the consumer, and the product provider, with whom we place your business

THE BACKGROUND

Pursuant to provision 4.58A of the Central Bank of Ireland's September 2019 Addendum to the Consumer Protection Code, all intermediaries must make available, in their public offices, or on their website, if they have one, a summary of the details of all arrangements for any fee, commission, other reward or remuneration provide to the intermediary, which it has agreed with its product producer

WHAT IS REMUNERATION

Remuneration is the payment, earned by the intermediary, for work undertaken on behalf of both the provider and the consumer. The amount of remuneration is generally directly related to the value of the product/s sold

WHAT IS COMMISSION

Commission is payment that may be earned by an intermediary, for work undertaken, on behalf of both the provider and the consumer. There are different types of remuneration and difference commission models:-

- Single Commission Model: where payment is made to the intermediary shortly after the sale is completed and is based on a percentage of the premium paid/amount invested/amount borrowed
- Renewal Commission Model: further payments at intervals are paid throughout the lifespan of the product

GENERAL INSURANCE PRODUCTS

Our products such as motor, equestrian liability, horse, property, retail, are typically subject to a single or standard commission model, based on the premium charged for the insurance product

FEES

Sweeney Walsh & Associates & Equestrian Insurances Ireland, may charge you a fixed fee or a percentage of the insurance premium and levies, for the services provided, as follows:-

Professional Fee for Personal & Commercial Insurance Customers:-

Product	Minimum Fee	Maximum Fee
Private Motor	€0	10%
Motorised Horseboxes	€0	25%
Commercial Motor	€0	25%
Household	€0	10%
Other Personal Insurance Products	€0	10%
Commercial Insurance	€0	15%
Equestrian Liability Insurance	€0	20%

These are standard fees and Sweeney Walsh & Associates & Equestrian Insurances Ireland reserves the right to charge a higher fee should the complexity of the product require it

Fees for Processing Return Premiums

Up to 10% of the return premium may be charged

Fees for Advisory Services

Director Up To €250.00 to €350.00 per hour

Senior Advisor Personal Lines/Commercial Up To €100.00 to €150.00 per hour

Support Staff Up To €150.00 per hour

On occasion we may need to alter charges to the above figures outlined, depending on the complexity of the case in question, we shall advise you of these changes in advance and before business is transacted

Other Fees, Administrative Costs/Non-Monetary Benefits

The firm may also be in receipt of other fees, administrative costs, or non-monetary benefits such as:-

- Attendance at product provider seminars
- Assistance with Advertising/Branding
- Presentations & Consultations Operated by SWAA

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Sweeney Wash & Associates & Equestrian Insurances Ireland commission options are displayed as a range, showing the maximum amount which can be received. The level of commission depends on individual circumstances, based on the following factors:-

- Intermediary discretion
- Whether the level of commission is negotiable
- Client relationship
- Length of time of the policy
- Commercial decision
- Complexity of the case

LIST OF PODUCT PRODUCERS

Appendix 1 lists the providers that our firm deals with, which for ease of reference is in alphabetical order

Company Name	Customer Type	Maximum % Single/Renewal Commission
Allianz PLC	Commercial & Personal	0% to 15%
Arthur J Gallagher & Co	Commercial & Personal	0% to 6%
Aviva	Commercial & Personal	0% to 15%
AXA Insurance Ireland DAC	Commercial & Personal	0% to 20%
Blue Insurance	Personal	0% to 10%
Catalpa Underwriting Ltd.,	Commercial & Personal	0% to 20%
Ecclesiastical	Commercial & Personal	0% to 20%
Optis Insurances Ltd., t/a Optis Insurance	Commercial	0% to 15%
Ornella Underwriting	Commercial & Personal	0% to 10%
RSA Insurance Ireland DAC	Commercial & Personal	0% to 18%
The Underwriting Exchange Ltd.,(TUE)	Commercial & Personal	0% to 20%
Premium Credit	Commercial & Personal	0% to 5%